

ALLTRUST

SIPP Product Fee Schedule



ALLTRUSTTM

A UAP Group Company

Overview

There are two different options under the Alltrust SIPP and these are:

OASIS SIPP;
Alltrust Full SIPP

This Fee Card shows the Product Fees ie the fees for establishing the SIPP and the annual fees. This should be read in conjunction with our Transactional Fee Card and Property Fee Card for further details on the fees that we charge.

As well as our Fee Cards you should also read our Key Features Document, Terms & Conditions and Permitted Investment List so that you can obtain a full overview of the SIPPs offered.

This document sets out our product fees. Its purpose is to enable you to be clear about the costs you may incur for the services you require when setting up one of our SIPPs .

All fees are subject to Value Added Tax (VAT).

In the tables below each fee is explained and the cost is shown under the type of SIPP. Some fees do not apply as that SIPP does not offer that type of investment ie wherever there is a cross that investment / option is not available for that SIPP.

The SIPPs

OASIS SIPP

This is designed for customers who need a simple investment structure and therefore offers the SIPP Cash Account, one DFM or Platform investing in standard assets or standard fixed deposit accounts (can be broken within 30 days).

If required the OASIS SIPP can have more than one DFM / Platform or simple investment but there is an additional charge.

An OASIS SIPP can be switched to an Alltrust full SIPP at anytime if more complex assets or additional platforms / DFMs are required.

Alltrust full SIPP

This is designed for those who would like complex products including non-standard and / or multiple DFMs / Platforms. This SIPP offers the full flexibility of investments including Commercial Property that are permitted investments in SIPPs by HMRC.

Product Fees

Type of Fee	What it covers	When is the fee charged?	OASIS	Full
Establishment (online) with a regulated adviser	Setting up SIPP online (this does not include any of the assets of investments to be held with the SIPP)	Once SIPP set up	£99	£99
Establishment (not online) with a regulated adviser	Setting up SIPP with paper application (this does not include any of the assets or investments to be held within the SIPP)	Once SIPP set up	£300	£300
Establishment (not online) with no adviser (this needs to be agreed before it is accepted)	Setting up SIPP with paper application (this does not include any of the assets or investments to be held within the SIPP)	Once SIPP set up	£315	£315
Annual Administration Fee	<p>Routine administration of the SIPP including executing allowable investment instructions, routine record keeping and general technical & administration enquiries. Which includes but is not limited to:</p> <ul style="list-style-type: none"> Reclaiming Pension Relief at Source (PRAS) and ensuring employer contributions meet the requirements of the Pensions Regulators Code of Practice. Producing and issuing annual statement. Banking contributions, income etc. Guidance on the day-to-day running of the SIPP, the acceptability of investments (other than Non-Standard) and HM Revenue and Customs (HMRC) practice. Establishing investment portfolio(s) and transmitting instructions to trade upon instruction from the adviser or member. (Multiple investments will incur additional transaction fees with Oasis SIPP option) Data Protection requirements including keeping records safe. 	Annually in advance on plan anniversary with 1 st due when SIPP set up	£330	£650
3rd Party Platform Administration Fee	For schemes investing on a platform that is not the Alltrust Platform	Annually in advance on plan anniversary	£100	£100
Platform One Fee	Cost of using Platform One to hold and trade Standard Assets. Platform One SIPP can be either an OASIS or a full SIPP depending on what other assets are held.	Annually charged directly by Platform One	0.15% of the fund invested on Platform One	0.15% of the fund invested on Platform One

Please note that all fees may increase each year, at our discretion, in line with the index of Average Weekly Earnings.

SIPPs set up under OASIS or Platform that convert to the Alltrust Full SIPP will be charged the annual administration fee for the Alltrust Full SIPP. This will be pro rata from the date of conversion to the next anniversary date of the plan. If the SIPP converts in the first year, the Alltrust Full SIPP administration fee will be charged for that year with no pro rating.

EXAMPLE**Example 1 – OASIS SIPP (single Platform and SIPP Bank Account)**

- Member is advised to set up a SIPP online to hold a Platform portfolio of investments externally.
- Member has £100,000 pension elsewhere that they transfer into the SIPP. In this scenario the initial fees could be as follows:

Fee Type	Amount Invested	Charge for	Fee amount
Product Set Up and Initial Annual Fees			
Alltrust Oasis SIPP	N/A	Set Up	£99.00
Transfer In	£100,000.00	Transfer In - Cash	£0.00
SIPP Annual Fee	N/A	Annual SIPP Fee in advance	£330.00
Alltrust Product Fees Subtotal			£429.00
Platform Setup Fees			
Platform ^	£80,000.00	Set Up	£120.00
Platform Fees Subtotal			£120.00
Other Investment Setup Fees			
Cash	£20,000.00	Set Up	£0.00
Other Investment Setup Fees Subtotal			£0.00
Adviser Fees			
Initial Adviser Fee *	£100,000.00	Fee for advice to set up SIPP & investments	£3,000.00
Adviser Fees Subtotal			£3,000.00
Total			£3,549.00

^ Assumed annual custody costs, based on Platform One current charges

* Assuming adviser takes 3% initial fee for advice on investments

The ongoing fees could be as follows assuming some growth on the investments:

Fee Type	Amount Invested	Charge for	Fee amount
Product Annual Fees			
Alltrust Oasis SIPP	£105,000.00	Annual SIPP Fee in advance	£330.00
Alltrust Product Fees Subtotal			£330.00
Platform Annual Fees			
Annual Platform Fee	£85,000.00	Ongoing fee for platform wrapper	£127.50
Platform custody fee ^	£85,000.00	Annual charge for holding assets and dealing costs	£270.00
Investment AMC ~	£85,000.00	Annual Management Charge of investments	£306.00
Platform Fees Subtotal			£703.50
Other Investment Fees			
Cash	£20,000.00	Ongoing fee	£0.00
Other Investment Fees Subtotal			£0.00
Adviser Fees			
Initial Adviser Fee *	£105,000.00	Fee for ongoing advice on where to invest	£212.50
Adviser Fees Subtotal			£212.50
Total			£1,246.00

^ Assumed annual custody costs, based on Platform One current charges

~ Assuming 4 investments on platform with 2 changed during year

* Assuming adviser takes 0.25% for advice on investments

Please note this is an example of general platform and investments costs and an assumption on adviser costs. The actual cost will depend on the options chosen and the fees charged by those options. Alltrust do not give advice on SIPPs, Platforms or Investments – these are purely included to give a general idea of the overall cost of running your SIPP.

Example 2 – Full SIPP (DFM, Unquoted shares, Fixed Term Deposit and SIPP Bank Account)

- Member is advised to set up a full SIPP to hold a Discretionary Manager Portfolio, fixed term deposit and unquoted shares.
- Member has £300,000 pension elsewhere that they transfer into the SIPP. In this scenario the initial fees could be as follows:

Fee Type	Amount Invested	Charge for	Fee amount
Product Set Up and Initial Annual Fees			
Alltrust Full SIPP	N/A	Set Up	£300.00
Transfer In	£300,000.00	Transfer In - Cash	£0.00
SIPP Annual Fee	N/A	Annual SIPP Fee in advance	£650.00
Alltrust Product Fees Subtotal			£950.00
Investment Setup and Initial Annual Fees			
Discretionary Portfolio ^	£100,000.00	Set Up	£1,000.00
Unquoted shares due diligence	£50,000.00	Due diligence check	£525.00
Unquoted shares purchase	£50,000.00	Purchase of shares	£825.00
Fixed Term Deposit due diligence & purchase	£120,000.00	Purchase and due diligence	£175.00
Non standard capital adequacy fee	N/A	Holding Non Standard asset fee	£600.00
Non standard annual fee	£50,000.00	Annual Non Standard Fee	£175.00
Cash	£20,000.00	Set Up	£0.00
Investment Setup Fees Subtotal			£3,300.00
Adviser Fees			
Initial Adviser Fee *	£300,000.00	Fee for advice to set up SIPP & investments	£9,000.00
Adviser Fees Subtotal			£9,000.00
Total			£13,250.00

^ Generic Discretionary fund manager charges for Discretionary Portfolio

* Assuming adviser takes 3% initial fee for advice on investments

The ongoing fees could be as follows assuming some growth on the investments:

Fee Type	Amount Invested	Charge for	Fee amount
Product Annual Fees			
SIPP Annual Fee	N/A	Annual SIPP Fee in advance	£650.00
Alltrust Product Fees Subtotal			£650.00
Investment Annual Fees			
Discretionary Portfolio ^	£110,000.00	Ongoing fees	£1,100.00
Non standard annual fee	£50,000.00	Annual Non Standard Fee	£175.00
Fixed Term Deposit ends and new one purchased ~	£123,000.00	Purchase and due diligence	£175.00
Cash	£30,000.00	Ongoing fee	£0.00
Investment Fees Subtotal			£1,450.00
Adviser Fees			
Initial Adviser Fee *	£313,000.00	Fee for ongoing advice on where to invest	£782.50
Adviser Fees Subtotal			£782.50
Total			£2,882.50

^ Generic Discretionary fund manager charges for Discretionary Portfolio

~ Assume previous 12 month fixed term ends and a new 12 month fixed replaces it

* Assuming adviser takes 0.25% for advice on investments

Please note this is an example of generic investment costs and an assumption on adviser costs. The actual cost will depend on the options chosen and the fees charged by those options. Alltrust do not give advice on SIPPs, Platforms or Investments – these are purely included to give a general idea of the overall cost of running your SIPP.



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Alltrust is part of the UAP Group

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