

Dear valued member,

RE: Important Information About Your Self-Invested Personal Pension (SIPP) [PSG SIPP Reference Number] ('Your SIPP')

I am writing to inform you of important changes regarding your Self-Invested Personal Pension (SIPP). **Alltrust Services Limited ('Alltrust'), FCA Registration Number: 461966, has acquired the SIPP business operated by PSG SIPP Limited ('PSG'), including your pension scheme.**

About Alltrust

Alltrust is a well-established pension provider, authorised by the Financial Conduct Authority (FCA) since April 2007. We currently administer over 11,000 schemes and are known for delivering personalised, high-quality service to all our scheme members and their financial advisers.

The Transfer from PSG to Alltrust

The transfer of your SIPP from PSG to Alltrust has now been completed. Here are the key points you need to be aware of:

1. **Your Contract with PSG Has Ended:** Your contract with PSG has been terminated.
2. **New Operator and Administrator:** Alltrust is now the operator and administrator of Your SIPP under a new contract with you.
3. **New Trustee:** Our affiliate trustee company, Alltrust SIPP Limited, is now the trustee of your SIPP and the legal owner of the assets held within it.
4. **Unchanged Contract Terms:** You are contracting with us on the same terms and conditions as your existing terms and conditions with PSG. In all material respects, your contract with Alltrust is identical to your previous contract with PSG. The terms can be found on our website (www.alltrust.co.uk) and a hard copy is available upon request.

Key Points to Note

- **Your Investments and Benefits Remain Unchanged:** Your SIPP investments and benefits remain exactly the same. There is no change to how your pension is invested or managed, and you do not need to take any immediate action.
- **Regulated and Secure:** Alltrust is fully regulated by the Financial Conduct Authority (FCA), and we are dedicated to upholding the same high standards of regulatory compliance that you expect. Rest assured, your pension is in capable and trusted hands.
- **Continuity with Your Financial Adviser:** If you have a financial adviser, your relationship with them remains the same. Nothing will change in how you work with them to manage your pension. We understand that continuity in your advice is crucial, and we are committed to supporting you and your adviser as we move forward together.
- **Dedicated Support Team:** We have a dedicated transition support team to address any concerns you may have – customersupport@alltrust.co.uk.



Important Information

1. **Fees and Charges:** For the first three months following this transfer, we will maintain the same fees and charges structure as previously applied by PSG. After this three-month period, fees and charges will be reviewed. Should they increase, you will be notified in advance as per the terms of your contract.
2. **Transfers Out of Your SIPP:** Any transfers out of your SIPP will be subject to the existing terms, including any applicable transfer fees. These terms are the same as your previous agreement with PSG. Please note that you may also incur the fees of a financial adviser if you or the proposed SIPP operator decide that any such transfer should only happen upon you receiving financial advice to that effect.
3. **Regulatory Compliance:** The FCA has been made fully aware of this transfer of the personal pension scheme business from PSG to Alltrust.
4. **Fair Value Assessment:** Under FCA rules, we are required to ensure that our SIPP products provide fair value and that our view on this is supported by a documented value assessment.

We have prepared a **Frequently Asked Questions (FAQ)** document, found here, which we hope addresses any questions or queries you may have.

We are excited to welcome you to Alltrust and are committed to providing you and your adviser with excellent service. You will receive a comprehensive welcome pack in the coming days with more details about our services.

If you have any immediate concerns or questions, please contact your financial adviser or our transition support team at customersupport@alltrust.co.uk or **+44 (0) 3330 918 618**.

Yours sincerely,



James Floyd

Managing Director

Alltrust Services Limited

