



ALLTRUST

Knowledgeable Investor



ALLTRUSTTM

A UAP Group Company

www.alltrust.co.uk

PART ONE - SIPP Declaration

Member Details

Member Name	<input type="text"/>
Member Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Policy / SIPP Number	<input type="text"/>
Date of Birth	<input type="text"/>
National Insurance Number (or relevant TIN)	<input type="text"/>

The questions below form part of qualitative assessment of your knowledge and experience with various investments and financial products. This assessment also includes all of your answers provided in Part One and by signing you confirm the details and answers provided are correct and honest.

The SIPP Declaration part concerns your understanding of a SIPP, which is an investment grade regulated financial product. Alltrust Services Limited (Alltrust) needs confirmation that you understand what this retirement product offers and its limitations. It is a tax-efficient product and must not be abused for tax avoidance purposes: its primary use is to plan and provide for your retirement.

Please ensure that you have read the below questions and are satisfied that you are able to answer yes to all of the questions and provide details:

Question	Guidance / Expectation	Confirm Details
When was the last time you received financial advice from a regulated advisor? What was that advice in relation to?	Why have you undertaken your own investment decisions?	
How long have you been making your own investment decisions?	Please confirm in years how long you have been making your own investment decisions without taking advice.	
Please explain in your own words what you are wishing to invest in or trade.	Include details on any other financial products, investments and fund managers involved in the investment and details of the underlying asset.	
Do you understand that Alltrust has not provided any advice in relation to the pension or the investment(s)? Do you understand that Alltrust do not have permissions to trade?	Please confirm where you heard about the investment and what research you have done.	
Have you read the scheme particulars or the Terms and Conditions of the investment(s)?	Do you understand how the investment is intended to work and any limitations? Do you understand how the investment fits into your pension product?	
Do you understand the charges associated with the investment(s)?	These are not the fees for the pension but for each investment including annual, exit and any other fees payable. Please confirm what you understand them to be.	

Do you understand that higher risk investments can yield higher returns but there is no guarantee, and you could lose all the monies invested? There are unlikely to be protections if something goes wrong. Are you comfortable with the level of risk you are taking on this investment?	This specifically applies if you are investing in assets such as overseas property, unquoted shares, loan notes or unregulated collective investments for example. Any investment can have the potential to lose all or most of the capital invested. Please confirm what you understand the level of risk to be e.g. Low, Low Medium, Medium etc. and why you are comfortable.	
Do you understand that this investment may be difficult to sell, and this could impact on your ability to take benefits?	This is more likely to apply to higher risk investments. We may not be able to provide benefits in the future if the investments are illiquid or difficult to sell.	
Do you understand that this investment may be difficult to sell, and this could impact on your ability to transfer this pension to another provider?	There is no longer an automatic right to transfer, and other providers may refuse to accept this asset.	
Do you understand that if you die the investment may be difficult to sell and your beneficiaries may suffer financially?	This is more likely to apply to higher risk investments, but we cannot provide beneficiary payments if the investments cannot be sold.	
Do you understand that the investment past performance is not a guide to future performance and that prices can go down as well as up?	The money you get back will depend on the market conditions at the time you want to take benefit and how well the investment has performed.	
Are you aware that upon reaching retirement age and wanting to take benefits that you can crystallise and leave a portion of the pension pot and leave funds uncrystallised for future drawdown scenarios.	This may help separate and plan when to redeem or sell certain investments for your retirement.	

PART TWO - Knowledgeable Investor Certificate

Please ensure you fully complete Sections 1 and 2.

Completing Sections 1 and 2 helps us understand your experience and knowledge of financial markets.

Section 1 - Experience with Similar Investments - this section of the form is relevant for:

- Members who have not received advice and have experience with this / these type of investments;

Section 2 - High Net Worth Investor - this section of the form is relevant for:

- Members who have not received advice and have a high net worth;

PART TWO - Knowledgeable Investor Certificate

Section 1 - Experience with Similar Investments

I make this statement to confirm that I have bought, sold, transacted in or otherwise have experience in investments which are non-standard including unbreakable 30-day deposit / fixed accounts, or more speculative and of higher risk, which requires a greater knowledge of understanding the risks and the product.

Such types of investments are from this non-exhaustive: unlisted shares, structured products, derivatives, contracts for difference, unregulated or offshore collective investment schemes, debt instruments and certain property related transactions.

I accept that these investments may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on these investments.

Please list below the investment(s) considered and examples of similar previously transacted in.

Investment Type 1

Investment Type 2

When was the last time you brought, sold, transacted in or otherwise dealt with these investments?

Investment Type 1

Investment Type 2

Please describe the volume and size of any trading you undertake within a year:

Are you a business angel?

Have you worked in private equity or the provision of finance for small or medium enterprises?

Have you made two or more investments in an unlisted company in the last 2 years?

Are you an investment banker or private equity partner, or equivalent?

Are you a Director of a company with an annual turnover of at least £1 million or have been in the past 2 years?

PART TWO

Section 2 - High Net Worth Investor Statement

Please tick the sentence that applies to you:

I make this statement as part of the assessment to be considered a Knowledgeable Investor. I declare that I qualify as a High Net Worth Investor ("HNWI") because at least one of the following applies to me:

I had, throughout the financial year immediately preceding the date below, an annual income to the value of £100,000 or more. Annual income for these purposes does not include money withdrawn from my pension savings (except where the withdrawals are used directly for income in retirement).

If you have, please specify your income (as defined above) to the nearest £10,000 in the last financial year £ _____.

I held, throughout the financial year immediately preceding the date below, net assets to the value of £250,000 or more.

Net assets for these purposes do not include:

- i. the property which is my primary residence or any money raised through a loan secured on that property; or
- ii. any rights of mine under a qualifying contract of insurance; or
- iii. any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependants are), or may be, entitled; or
- iv. any withdrawals from my pension savings (except where the withdrawals are used directly for income in retirement).

If you have, please specify your net assets (as defined above) to the nearest £100,000 in the last financial year £ _____.

To certify yourself as a HNWI confirms you have the financial means to suffer a significant loss from investment decisions made by yourself and you understand the nature of the loss and the future of your financial position.

I accept that the investments I wish to include in my SIPP may expose me to a significant risk of financial loss and I accept the potential consequences as outlined in the above statement. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on these investments.

CONFIRMATION & SIGNATURE

Further to your letter of _____ I confirm that I wish to proceed with the proposed investment into:

without taking financial advice and am aware of the risks of not doing so.

Member Signature

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Print Name

--

Date Signed

Day	Month	Year

PART THREE - Elective Professional Client

Complete Part Three if you wish to be treated as an Elective Professional Client ("EPC") and not as a retail customer. Part One needs to be completed prior to completing Part Three.

Please read the statement below before contemplating completing this section.

This is a special category and should only be considered by those with considerable financial market experience and who elect to be treated as such to facilitate certain types of investment or trading which requires a level of sophistication beyond that of a retail customer. An EPC is not covered by the FCA's Consumer Duty requirements and has significantly less regulatory protections. This means you may be unlikely to be able to seek redress from the Financial Ombudsman Service and/or the Financial Services Compensation Scheme. Alltrust and any firm you deal with in the capacity of an EPC are not required to provide the same level of communications and product information to you as they are for a retail customer.

Please sign below after answering the following questions:

- I confirm that I wish to be treated as an Elective Professional Client for the pension product and all the investments within my pension and I understand the above statement on the rights and protections forfeited where no longer considered a retail customer, by ticking this box and signing below. Where you want this categorisation to be limited please list the following products and/or investments where you wish to be considered an elective professional investor only.

You are eligible at any time to elect to becoming a retail client again. If this occurs then the investment(s) chosen which require this designation may have to be sold. This also occurs if we deem you to be a vulnerable client.

In order to be considered an Elective Professional Investor, you must meet two of the three following criteria and sufficient evidence must be supplied.

Criteria 1 - Trading

What is the frequency and size of trades per quarter and over four quarters. An experienced trader would expect to undertake at least 10 sizeable trades per quarter. Please supply a transaction report to confirm, with summary details in the box below.

Criteria 2 - Financial Instrument Portfolio

You must hold 500,000 Euros or equivalent in liquid assets (cash and easily redeemable investments). This excludes property and long-term investments.

If yes, enter the amount to the nearest 10,000 Euros.

Please supply bank and portfolio statements as evidence.

PART THREE - Elective Professional Client (Continued)

Criteria 3 - Financial Sector Experience

Do you work or have you worked in the financial sector for at least one year in a position that requires knowledge of the transactions or investments proposed?

To be considered the following would meet the criteria:

- Working for an FCA or similar regulated financial firm, in a position which requires authorisation or notification to the regulator, or qualified for the position or role which is involved in market transactions.
- Working as head of treasury or head of an investment committee for a local authority or large occupational pension scheme.

We will consider other possible positions but day trading and similar would not ordinarily be considered under Criteria 3 because this criterion concerns dealing with customer or firm money and not an individual's own wealth.

Please explain why you feel this investment / these investments are suitable for your pension?

Please confirm what you believe to be the risk of investing in this investment / these investments?

I accept that these investments may expose me to a significant risk of financial loss. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on these investments.

I confirm that by being classified as an Elective Professional Client I will no longer be able to claim from the Financial Services Compensation Scheme should either the investment provider, adviser, financial product or pension fail in the UK. I will also not be covered for investor protections on contracts for difference and may not be covered by the Financial Ombudsman Service. I may not be given Key Information Documents or Key Features Documents or other product communications, and that I will be treated as equivalent to an adviser i.e. not everything will be explained as a level of understanding will be assumed. I also confirm that a professional client is not covered by the Consumer Duty in relation to investments and that any undue influence to become a professional client or that I am no longer comfortable with the designation I shall immediately inform Alltrust.

Member Signature

Print Name

Date Signed

Day	Month	Year



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Alltrust is part of the UAP Group

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